

Customer Name _____ Date: _____ Customer Account # _____

Sales Manager _____



Commercial Credit Application for

Long Island Pipe Supply, Inc

586 Commercial Ave.

Garden City, NY 11530

P: 516-222-8008

F: 516-222-9234

(Customer's Full & Legal Name)

Business Address: _____
(Own or lease? – circle)

Contractor Lic#: _____ AP Contact _____

Phone #: (____) _____ - _____ Fax #: (____) _____ - _____

Federal Tax ID #: _____ Years in business _____

Tax Status : (Circle) - Resale/ Contractor Exempt / Exempt Organization (Certificate must be attached)

Type of Business: (Circle) - Supply House / Sprinkler Contractor / Hospital / Plumbing Supply

Type of Business Organization (Circle) - Corporation / C- Corp / LLC / Individual / Partnership

Resale # _____ Year Business Started: _____ Years at Present Location _____

16 Locations

- Garden City, NY
- (2) Albany, NY
- Quincy, MA
- Westville, NJ
- Maspeth, NY
- Glen Bernie, MD
- Green Island, NY
- Windsor, CT
- Salem, NH
- Brooklyn, NY
- Providence, RI
- Lyndhurst, NJ
- Cleveland, NC
- Renton, WA
- Tampa, FL

Officers / Partners*

	<u>Name</u>	<u>Title</u>	<u>Home Address</u>	<u>SS#</u>	<u>Phone</u>	<u>DOB</u>
1 -	_____	_____	_____	_____	_____	_____
2 -	_____	_____	_____	_____	_____	_____
3 -	_____	_____	_____	_____	_____	_____

**** Bank References*****

Bank Name : _____ Ph: _____
 Checking Account # _____ Savings Acct # _____
 Bank Contact Name _____ Title _____

**** Trade References include Contacts****

	<u>Name</u>	<u>Address/City/St/Zip</u>	<u>Contact</u>	<u>Phone #</u>
1	_____	_____	_____	_____
2	_____	_____	_____	_____
3	_____	_____	_____	_____
4	_____	_____	_____	_____

Amount of Credit Requested \$ _____

In making this application for credit, you acknowledge receipt of, and understanding of, and agreement of, L.I.P and/or any Subsidiary thereof, terms of sale as stated on page 2 of this application, and unconditionally agree to pay all invoices in accordance with said terms. In addition, there will be a 1.5% per month (annual rate of 18%) on any and all overdue invoice balances. In the event a law suit becomes necessary to collect for any amount, the undersigned customer agrees to pay Seller's attorney fees and any other cost associated with collecting or appealing the suit. Terms are Net 30 unless otherwise agreed upon and documented. All payments may be applied first against the oldest open invoice or unpaid balances. By signing this application you represent that all information contained herein is true and correct.

Personal Guarantee of account of : _____ Date _____

I/we, the undersigned, personally guarantee, jointly and severally guarantee payment of all invoices and/or other charges as set forth above.

Signature: _____ Print Name: _____

Signature: _____ Print Name: _____

Signature: _____ Print Name: _____



Terms and Conditions of Sale for all Long Island Companies

Customer Name: _____

Accounts over 30 days will be charged 1 ½% interest per month. (18% per annum)

Completion of all orders accepted and fulfillment of all agreements or contracts entered into are to any delay which might be occasioned by strikes, fire, accident or other cause, whether or not beyond our control all LIP subsidiaries or affiliates shall not be liable for any consequential damages arising from any such delay.

We guarantee products which are manufactured by the LIP family of companies and/or affiliates. We will replace product having manufacturing defects when used as recommended. No charges for labor or expenses required to repair defective goods, the measure of the damage is the replacement of the defective goods or the cost of said goods only. Any allegedly defective goods must be returned as a condition of replacement or credit.

No goods will be taken back and credited unless our consent has been first obtained, and accompanied by a return authorization memo.

Any products returned will be subject strictly by manufactures warranty, nothing more.

Credit for returned goods will only be allowed on the basis of prices agreed upon, less 20% to cover handling cost, less any cost of putting in salable condition, less transportation charges on original and return shipments.

Orders for fabricated goods are not subject to cancellation for any reason whatsoever after work has been started on them, except upon agreement to make payment for all work which has been performed.

All promises for shipment will be as closely estimated as possible. We use our best efforts in every case to ship and deliver within the time promised, but do not guarantee to do so. Liabilities for delays outside of our control are not subject to liabilities against LIP Companies .

We reserve the right to make partial shipments against orders and will make every effort to communicate that to you as far in advance as we can.

Claims for shortages must be made at the time of delivery or become subject to our discretion entirely.

Stenographic, clerical and/or PC system and program errors are subject to corrections and price corrections.

Upon opening and/or maintaining an account with the LIP family of companies or Affiliates, you hereby agree that all disputes, including those arising as a result of your non-payment and/or any claims against any LIP Company subsidiaries or affiliates must be brought before the New York State court systems located in Nassau County.

In the event your account is placed with an attorney for collections or other actions to protect the LIP companies' interest, you will be responsible for all attorney fees in the amount not less than 25% of your outstanding balance.

These terms may be modified from time to time. In such event, you will be bound by such revised terms unless you elect in writing, within 5 days of receipt of any revised terms, to close your account provided your account is paid in full within 60 days thereafter.

These terms will supersede any and all other terms and conditions of your purchase orders or similar contracts, in print or implied, both past, present and forthcoming. Buyers purchase order terms shall not be binding on LIP Companies terms as stated herein.

_____ Date _____
(Signature confirms acceptance of all terms and conditions above)

_____ Position _____
Printed name